

**Watoto Child Care Ministries
(and Controlled Entities)**

ABN 99 106 623 723

Financial Statements

For the year ended 31 December 2022

The following financial statements have been prepared in accordance with the presentation and disclosure requirements set out in the ACFID Code of conduct. For further information on the code, please refer to the ACFID website www.acfid.asn.au.

Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723

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Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723
Directors' Report

Your directors present this report on the Watoto Child Care Ministries and Controlled Entities (the group) for the twelve month period ended 31 December 2022.

Directors

The names of each person who has been a director during the financial period and to the date of this report are:

Gary Skinner	
Natalie Fielding	
Michael Byron	24/03/2023 Resigned
Darren Thomas	
James Skinner	08/10/2022 Resigned
Greg Sheridan	19/01/2022 Resigned
Pritam Sarkar	05/06/2022 Appointed
Sarah-Jane Grul	05/06/2022 Appointed

Directors have been in office since the start of the financial period to the date of this report unless otherwise stated.

Principal Activities

We raise funds in Australia for the purposes of supporting projects undertaken by a registered Australian charity in Uganda and South Sudan that:

- rescue vulnerable and abandoned babies and children and provide basic needs such as food, shelter, education and community
- alleviate the needs of vulnerable women in poverty in Uganda and South Sudan

The projects that we fund are undertaken by Global Development Group (ABN 57102400993) which is an ACNC-registered charity and an Australian Department of Foreign Affairs and Trade "approved organisation" in the overseas aid gift deduction scheme. This is how we ensure funds raised are applied properly.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus (deficit) from ordinary activities amounted to:

Year ended	Year ended
31 December 2022	31 December 2021
\$	\$
(135,658)	206,327

Dividends Paid or Recommended

The company is limited by guarantee and is therefore precluded from distributing profits by way of dividends.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the group, the results of those operations or the state of affairs of the company in future financial years.

WATOTO AUSTRALIA

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Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

Directors' Report

Information on Directors

Name: Gary Skinner

Qualifications: Founder and CEO, Watoto Child Care Ministries (Uganda)

Name: Natalie Fielding

Qualifications: Lawyer

Name: Daren Thomas

Qualifications: Finance Broker

Pritam Sarkar

Qualifications: Executive Recruiter

Name: Sarah-Jane Grul

Qualifications: Business Management

Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company.

Auditors Independence Declaration

The auditor's independence declaration for the year ended 31st December 2022 has been received and follows the Directors' report.

Signed in accordance with a resolution of the Board of Directors.

Natalie Fielding (Jul 28, 2023 09:10 GMT+10)

Director

Sarah-Jane Grul (Jul 31, 2023 13:16 GMT+10)

Director

Date: 31-07-2023

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INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF
WATOTO CHILD CARE MINISTRIES AND CONTROLLED ENTITIES

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of **Watoto Child Care Ministries and Controlled Entities**, which comprises the statement of financial position as at **31 December 2022**, statement of Financial Performance, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of **Watoto Child Care Ministries and Controlled Entities** is in accordance with Div 60 of the Australian Charities and Not-For-Profits Commission Act 2012, including:

- (i) Giving a true and fair view of the company's financial position as at **31 December 2022** and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1, and Div 60 of the Australian Charities and Not-For-Profits Commission Act 2012.
- (ii) The Financial Report and associated records have been properly kept in accordance with the Charitable Fundraising Act and its regulations, and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1, and Div 60 of the Australian Charities and Not-For-Profits Commission Act 2012. Monies received as a result of fundraising appeals conducted during the year end **31 December 2022** have been properly accounted for and applied in accordance with the NSW Charitable Fundraising Act and its regulations

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Australian Charities and Not-For-Profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We confirm that the independence declaration required by the Australian Charities and Not-For-Profits Commission Act 2012, which has been given to the directors of **Watoto Child Care Ministries and Controlled Entities**, would be in the same terms if given to the directors as at the time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Australian Charities and Not-For-Profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-For-Profits Commission Act 2012 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



JOSEPH CHOUEIFATY
REGISTERED COMPANY AUDITOR 309613

Dated this the 28th of July 2023

Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2022

	Note	2022			2021
		Consolidated \$	Company \$	Trust \$	Consolidated \$
Revenue	<u>2</u>	2,685,718	961,698	2,623,222	2,619,906
Gross profit		2,685,718	961,698	2,623,222	2,619,906
Depreciation	<u>3</u>	(8,215)	(8,215)	-	(22,893)
Finance Costs	<u>3</u>	-	-	-	(322)
Employment Costs		(283,260)	(283,260)	-	(219,558)
Rent and Outgoings		-	-	-	(42,187)
GDG DGR Transfers		(2,002,168)	-	(2,002,168)	(1,725,038)
GDG Withholdings Watoto		-	-	(899,202)	-
Other Expenses		(527,733)	(490,302)	(37,431)	(403,581)
Profit (deficit) from activities		(135,658)	179,921	(315,579)	206,327
Profit (deficit) for the year		(135,658)	179,921	(315,579)	206,327
Other comprehensive income:					
Items that will not be reclassified subsequently to profit or loss:					
Items that will be reclassified subsequently to profit or loss when specific conditions are met:					
Total other comprehensive income for the year		-	-	-	-
Total comprehensive income for the year		(135,658)	179,921	(315,579)	206,327

The accompanying notes form part of these financial statements.

Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723
Statement of Financial Position as at 31 December 2022

		2022			2021
	Note	Consolidated \$	Company \$	Trust \$	Consolidated \$
Assets					
Current Assets					
Cash assets	4	791,070	743,127	47,943	906,338
Receivables	5	-	-	-	-
Inventories	6	32,808	32,808	-	32,993
Current tax assets	7	4,350	4,350	-	10,354
Other	8	1,950	1,950	-	2,299
Total Current Assets		830,178	782,235	47,943	951,984
Non-Current Assets					
Property, plant and equipment	9	2,555	2,555	-	10,769
Total Non-Current Assets		2,555	2,555	-	10,769
Total Assets		832,733	784,790	47,943	962,753
Liabilities					
Current Liabilities					
Payables	10	9,228	9,228	-	10,596
Financial liabilities	11	131	131	-	62
Current tax liabilities	12	3,584	3,584	-	3,944
Provisions	13	24,014	24,014	-	16,718
Total Current Liabilities		36,957	36,957	-	31,319
Total Liabilities		36,957	36,957	-	31,319
Net Assets (Liabilities)		795,776	747,833	47,943	931,434
Equity					
Settlement Sum		10	-	10	10
Accumulated Funds		795,766	747,833	47,933	931,424
Total Members' Funds		795,776	747,833	47,943	931,434

The accompanying notes form part of these financial statements.

Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723
Statement of Changes in Equity for the year ended 31/12/2022

	2022			2021
	Consolidated \$	Company \$	Trust \$	Consolidated \$
Equity				
Accumulated Funds				
Balance at 1 January 2022	931,424	567,911	363,512	725,097
Add: Surplus (Deficit) for the year	(135,658)	179,921	(315,579)	206,327
Balance at 31 December 2022	795,766	747,833	47,933	931,424
Settlement Sum	10	-	10	10
Equity at 31 December 2022	795,776	747,833	47,943	931,434

The accompanying notes form part of these financial statements.

Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723
Statement of Cash Flows
For the year ended 31 December 2022

	2022			2021
	Consolidated \$	Company \$	Trust \$	Consolidated \$
Cash Flow From Operating Activities				
Receipts from trading, fundraising and doations	2,685,515	961,497	2,623,220	2,619,873
Payments to Suppliers and employees	(2,801,055)	(761,456)	(2,938,801)	(2,465,183)
Interest received	203	201	2	33
Net cash provided by (used in) operating activities (note 2)	(115,336)	200,242	(315,579)	154,725
Cash Flow From Investing Activities				
Payment for:				
Payments for property, plant and equipment	-	-	-	1,146
Net cash provided by (used in) investing activities	-	-	-	1,146
Cash Flow From Financing Activities				
Proceeds of borrowings	69	69	-	62
Net cash provided by (used in) financing activities	69	69	-	62
Net increase (decrease) in cash held	(115,268)	200,311	(315,579)	155,928
Cash at the beginning of the year	906,338	542,816	363,522	750,410
Cash at the end of the year (note 1)	791,070	743,127	47,943	906,338

The accompanying notes form part of these financial statements.

Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723
Statement of Cash Flows
For the year ended 31 December 2022

	2022			2021
	Consolidated	Company	Trust	Consolidated
	\$	\$	\$	\$

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bank accounts	791,060	743,127	47,933	906,328
Cash on hand	10	-	10	10
	<u>791,070</u>	<u>743,127</u>	<u>47,943</u>	<u>906,338</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Surplus

Operating profit	(135,658)	179,921	(315,579)	206,327
Depreciation	8,215	8,215	-	22,893
(Increase) decrease in finished goods	185	185	-	-
(Increase) decrease in prepayments	349	349	-	14,411
Increase (decrease) in trade creditors and accruals	(1,368)	(1,368)	-	(67,187)
Increase (decrease) in employee entitlements	(623)	(623)	-	(961)
Increase (decrease) in sundry provisions	13,563	13,563	-	(20,761)
Net cash provided by (used in) operating activities	(115,336)	200,242	(315,579)	154,724

Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

Notes to the Financial Statements For the year ended 31 December 2022

Note 1: Statement of Significant Accounting Policies

The financial statements were authorised for issue on 31 March 2023 by the directors of the group.

The financial statements cover Watoto Child Care Ministries and Controlled Entities (the group). Watoto Child Care Ministries is a company limited by guarantee, incorporated and domiciled in Australia.

The directors have prepared the financial statements on the basis that the group is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The group is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of:

AASB 101 Presentation of Financial Statements

AASB 107 Cash Flow Statements

AASB 108 Accounting Policies, changes in accounting estimates and errors

AASB 124 Related Party Disclosures

AASB 1031 Materiality

AASB 1048 Interpretation of Standards

AASB 1054 Australian Additional Disclosures as appropriate for not-for-profit oriented entities that qualify for and apply differential reporting concessions

Accounting Policies

a) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Grant, Donations and Bequests income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

Interest revenue is recognised when the right to receive the revenue has been established

All revenue is stated net of the amount of goods and services tax.

Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

Notes to the Financial Statements For the year ended 31 December 2022

h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

i) Income Tax

No provision for income tax has been raised as the entity is a charity that is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

j) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

k) Comparative Figures

The comparative figures are for the twelve month period ended 31 December 2021. Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where necessary comparative figures have been adjusted to facilitate changes in presentation and disclosure requirements in the current year.

l) Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities for goods and services received by the group during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m) New and Amended Accounting Standards

The Group was required to adopt all relevant new and amended accounting standards applicable for the year. There were no material effects on the financial statements on the adoption of these standards and no adjustments were required.

Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

Notes to the Financial Statements For the year ended 31 December 2022

n) Going Concern

After making enquiries the Directors have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial report.

The Financial Statements have been prepared on the assumption that the Group is a going concern.

In making this assumption regard has been given to all the aspects of the Group's business and the continuing support from its members and related entities

o) Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

p) Superannuation contributions

Contributions to all superannuation plans for the benefit of employees of the association are charged to operating expenses as they fall due.

q) Employee Entitlements

Provision is made for the association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements from salaries, annual and long service leave which are expected to be settled within one year have been measured at current salary rates and include on-costs. Long service leave entitlements, which are not expected to be settled within one year have been measured at the present value of the estimated future payments in relation to such entitlements. The discount rates used in the determination of present value are those relevant at balance date, to Commonwealth government securities of similar term.

r) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the group are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual value.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that ownership of the asset will be obtained or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability. Lease payments received reduce the liability.

Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

**Notes to the Financial Statements
For the year ended 31 December 2022**

	2022			2021
	Consolidated \$	Company \$	Trust \$	Consolidated \$
Note 2: Revenue and Other Income				
Revenue:				
Sponsorship Designated	2,140,084	-	2,140,084	2,141,885
Designated Donations	206,453	-	206,453	239,391
Undesignated Donations	276,683	-	276,683	133,962
Investment Income	203	201	2	33
GDG Withholdings Watoto	-	722,114	-	-
GDG Withholdings Other	17,445	17,445	-	46,408
GDG Fundraising Income	-	177,088	-	-
Jobkeeper Subsidy	-	-	-	57,600
Other Income	44,850	44,850	-	627
	<u>2,685,718</u>	<u>961,698</u>	<u>2,623,222</u>	<u>2,619,906</u>

Note 3: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

Charging as Expense:

Borrowing costs	-	-	-	322
Depreciation of non-current assets:				
- Depreciation	8,215	8,215	-	22,893
Total depreciation expenses	<u>8,215</u>	<u>8,215</u>	<u>-</u>	<u>22,893</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note 4: Cash assets

Bank accounts	791,060	743,127	47,933	906,328
Cash on hand	10	-	10	10
	<u>791,070</u>	<u>743,127</u>	<u>47,943</u>	<u>906,338</u>

The accompanying notes form part of these financial statements.

Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

**Notes to the Financial Statements
For the year ended 31 December 2022**

	2022			2021
	Consolidated \$	Company \$	Trust \$	Consolidated \$
Note 5: Receivables				
Trade debtors	-	-	-	-
	-	-	-	-
Note 6: Inventories				
Inventory	32,808	32,808	-	32,993
	32,808	32,808	-	32,993
Note 7: Tax Assets				
ATO Receivable - GST	4,350	4,350	-	10,354
	4,350	4,350	-	10,354
Note 8: Other Assets				
Prepayments	1,950	1,950	-	2,299
	1,950	1,950	-	2,299
Note 9: Property, Plant and Equipment				
Plant and equipment:				
- At cost	139,994	139,994	-	139,994
- Less: Accumulated depreciation	(137,440)	(137,440)	-	(135,849)
	2,555	2,555	-	4,144
Motor vehicles:				
- At cost	-	-	-	66,949
- Less: Accumulated depreciation	-	-	-	(66,949)
	-	-	-	-
In-House Software:				
- At cost	66,240	66,240	-	66,240
- Less: Accumulated depreciation	(66,240)	(66,240)	-	(59,616)
	-	-	-	6,624
	2,555	2,555	-	10,769

The accompanying notes form part of these financial statements.

Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

**Notes to the Financial Statements
For the year ended 31 December 2022**

	2022			2021
	Consolidated	Company	Trust	Consolidated
	\$	\$	\$	\$
<hr/>				
Note 10: Payables				
- Trade creditors	9,228	9,228	-	10,596
	9,228	9,228	-	10,596
	<hr/>	<hr/>	<hr/>	<hr/>
Note 11: Financial Liabilities				
Unsecured:				
- Other loans	131	131	-	62
	131	131	-	62
	<hr/>	<hr/>	<hr/>	<hr/>
Note 12: Tax Liabilities				
PAYG Payable	3,584	3,584	-	3,944
FBT Instalments	-	-	-	-
	3,584	3,584	-	3,944
	<hr/>	<hr/>	<hr/>	<hr/>
Note 13: Provisions				
Employee entitlements*	2,068	2,068	-	2,691
Sundry provisions	21,946	21,946	-	14,027
	24,014	24,014	-	16,718
	<hr/>	<hr/>	<hr/>	<hr/>
* Aggregate employee entitlements liability	2,068	2,068	-	2,691
There were 3 employees at the end of the year				
Note 14: Auditors' Remuneration				
Remuneration of the auditor of the company for:				
Auditing or reviewing the financial report	12,650	12,650	-	12,000
Other services	-	-	-	-
	12,650	12,650	-	12,200
	<hr/>	<hr/>	<hr/>	<hr/>

The accompanying notes form part of these financial statements.

Watoto Child Care Ministries (and Controlled Entities)

ABN 99 106 623 723

Directors Declaration

The directors of Watoto Child Care Ministries and Controlled Entities (the group) have determined that the group is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the group declare that, in the directors' opinion:

- (1) The financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board; and; and
 - (b) give a true and fair view of the trust's financial position as at 31 December 2022 and its performance for the year ended on that date; and
- (2) In the Board's opinion, there are reasonable grounds to believe that the group will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director  Natalie Fielding (Jul 28, 2023 09:10 GMT+10)

Director  Sarah-Jane Grier (Jul 31, 2023 13:16 GMT+10)

Dated this 31st day of July 2023

AUDITOR'S INDEPENDENCE DECLARATION

UNDER S 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF
WATOTO CHILD CARE MINISTRIES AND CONTROLLED ENTITIES

I declare that, to the best of my knowledge and belief, during the year ended **31 December 2022** there have been no contraventions of:

- i. The auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. Any applicable code of professional conduct in relation to the audit.



JOSEPH CHOUEIFATY
REGISTERED COMPANY AUDITOR 309613

Dated this the 28th of July 2023

Watoto Child Care Ministries (and Controlled Entities)
ABN 99 106 623 723
Income and Expenditure Statement
For the year ended 31 December 2022

	2022			2021
	Consolidated \$	Company \$	Trust \$	Consolidated \$
Revenue				
Donations and Gifts				
-Monetary	2,623,220	177,088	2,623,220	2,515,238
-Non-Monetary	-	-	-	-
Grants	-	-	-	-
Bequests and Legacies	-	-	-	-
Investment Income	203	201	2	33
Commercial Activities Income	-	-	-	-
Other Income	62,295	784,409	-	104,635
Total Revenue	2,685,718	961,698	2,623,222	2,619,906
Expenditure				
<i>International Aid and Development Programs</i>				
International projects				
-Funds to International programs	2,002,168	-	2,002,168	1,725,038
-Program support costs	392,910	355,479	936,633	289,756
Fundraising costs				
-Public	161,775	161,775	-	158,040
-Government	-	-	-	-
Accountability and Administration	264,525	264,525	-	240,745
Non-Monetary Expenditure	-	-	-	-
<i>Total International Aid & Development Programs</i>	2,821,376	781,777	2,938,801	2,413,579
Total Expenditure	2,821,376	781,777	2,938,801	2,413,579
Excess/(Shortfall) of Revenue over Expenditure	(135,658)	179,921	(315,579)	206,327

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The accompanying notes form part of these financial statements.